

## Message Text

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64

ORIGIN XMB-04

INFO OCT-01 NEA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

OMB-01 PA-02 PRS-01 USIA-15 /063 R

66607

DRAFTED BY: XMB: THOMAS E. MORAN

APPROVED BY: EB/OCA/REP: LAKLIEFORTH

XMB: CLAYTON NORRIS

XMB: WARREN W GLICK

EB/IFD/ODF: RASWART

NEA/AFN: WWEISLOGEL

----- 008425

R 022154Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY ALGIERS

UNCLAS STATE 103224

E.O. 11652: N/A

TAGS: AG, EFIN

SUBJECT: EXIM LOAN FOR SONELEC

THE BOARD OF DIRECTORS OF EXIMBANK ON 5-1-75 AUTHORIZED A DOLS 55.2 MILLION CREDIT TO SONELEC TO FINANCE 40 PERCENT OF THE COST OF US GOODS AND SERVICES FOR SONELEC ELECTRONICS PLANT AT SIDI BEL ABBES. SONELEC OFFERED TO MAKE A CASH PAYMENT OF 60 PERCENT OF THE COST OR DOLS 82.8 MILLION, REPAYMENT OF EXIM LOAN TO BE MADE SEMI-ANNUALLY OVER A PERIOD OF 8 YEARS, BEGINNING 2-10-79.

REQUEST EMBASSY ADVISE SONELEC (HAKIKI) OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO SONELEC WITH COPY TO EMBASSY. FURTHER ADVISE SONELEC NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

OTHER THAN DISCUSSION WITH SONELEC, IT IS IMPERATIVE ABOVE INFORMATION BE UNCLASSIFIED

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TION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

UNCLASSIFIED

<< END OF DOCUMENT >>

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 18 AUG 1999  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 02 MAY 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE103224  
**Document Source:** ADS  
**Document Unique ID:** 00  
**Drafter:** XMB: THOMAS E. MORAN  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** n/a  
**Film Number:** n/a  
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**Handling Restrictions:** n/a  
**Image Path:**  
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**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 1  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CollinP0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 11 JUL 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <11 JUL 2003 by maginmm>; APPROVED <04 MAR 2004 by CollinP0>  
**Review Markings:**

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EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIM LOAN FOR SONELEC  
**TAGS:** AG, EFIN  
**To:** ALGIERS  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006